
HOTELS, PUBS & RESTAURANTS

ACCA

LOUCAS

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THE FIRM

Loucas was established over thirty years ago and has enjoyed much success and growth over this period, which has been a direct result of the hard work and commitment of our staff and the continued high standard of service given to our clients.

We act professionally for approximately 2,000 clients of varying sizes and from many different industries. These include Public Companies, Private Companies, Charities, Not-For-Profit Organisations and Private Clients.

We pride ourselves on our professionalism, timeliness, accuracy and integrity. We have many clients that have been with us for over twenty five years, whom we have seen grow into large successful organisations.

We have an enthusiastic team at Loucas, who are always prompt to respond to our clients' needs. At all times, we look to build close long lasting professional relationships with our clients.

We add more to your business. It's a simple promise at the heart of our culture.

HOTEL, PUB & RESTAURANT SECTORS

The hotel, pub and restaurant sectors can be a challenging place to operate in. With many years of experience we have come to understand the problems you face and more importantly the solutions that can help you and your business grow and prosper.

We act for various clients within the sector. Using the valuable experience gained in dealing with such organisations and a continuous program of updating our knowledge with industry changes, Loucas are able to deliver targeted advice to business owners in these sectors.

Loucas are a young fresh firm of accountants and business advisors with a modern culture, which has played a key part in our success in these sectors.



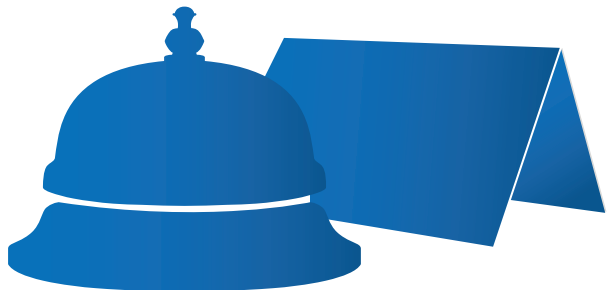
WHAT WE CAN DO FOR YOU

In addition to providing both accounting, tax and audit services to clients in the hotel, pub and restaurant Sectors, we have also assisted them in the following areas:

- Tax planning & mitigation
- Strategic business planning advice including advising on:
 - Acquisitions
 - Staff incentivising
 - Expansion planning
 - Exit planning
- Advising on employment status issues
- Tronc advice

We are confident that the knowledge and expertise we have gained in these fields will prove to be a great asset to your organisation.

- Corporate finance
- Design and implementation of systems & controls
- Management reporting systems
- Profit maximisation through benchmarking and identifying key performance indicators
- Implementation of new IT systems
- Dealing with tax investigations



HOW WE HAVE HELPED

MANAGEMENT REPORTING

A family run restaurant was struggling to get a grip on its finances and understand its true profitability.

We suggested that the bookkeeping was outsourced to Loucas and within a month were not only able to bring their affairs up to date, but the directors were also presented with monthly management figures highlighting the important financial areas of their business.

Armed with this information, it became clear to the directors that their labour rates were far too high and a plan was put in place to lower these and increase profitability.

HM REVENUE & CUSTOMS INVESTIGATIONS

We were approached by a chain of fish and chip shops that were under investigation.

The case had been ongoing for a number of years with HM Revenue & Customs seeking considerable extra tax. Using our experience in this area we successfully challenged HM Revenue & Customs arguments which were centred on the gross profit percentage of one particular shop and significantly reduce their assessment of under paid taxes.

The enquiry was concluded in a matter of weeks subsequent to Loucas taking control.

HOW WE HAVE HELPED

DUE DILIGENCE AND BUSINESS SUPPORT

An individual was looking to enter into the pub world for the first time. We helped analyse two business acquisition opportunities and when settled on a preferred option we were engaged to carry out full due diligence.

Following the acquisition, we helped implement a new accounting computer system and accounting procedures to ensure the owner was in full control of the new venture.

We also advised on and helped implement a Tronc scheme, ensuring this was set up in accordance with HM Revenue & Customs guidelines.

FINANCIAL BUSINESS PLANNING

We were approached by the owner of a small hotel to prepare their annual accounts. The hotel, although profitable was suffering from a drop in bookings and reducing profitability.

Firstly we incorporated the hotel into a limited company immediately reducing the owners personal exposure and tax bill.

We also performed a strategic analysis, identifying the hotels key performance indicators and suggested ways to improve the financial ratios and cash flow. Finally we designed a long term financial forecast to help monitor performance and set budgets and goals.

OUR SERVICES

ACCOUNTING AND ASSURANCE

- Audit
- Internal Audit
- Accounting GAAP & IFRS
- Risk Management
- Systems and Controls

OUTSOURCING

- Payroll
- Credit Control
- Company Secretarial
- I.T. Systems
- VAT Returns
- CIS Bureau

TAXATION

- Corporation tax compliance
- Personal tax compliance
- Tax planning & mitigation
- Tax investigations
- R & D Tax credits
- VAT
- EMI Share Schemes

BUSINESS ADVISORY

- Forecasting
- Strategic Planning
- Staff Incentivising
- KPIs & Management Accounts
- Start-ups & Formations

CORPORATE FINANCE

- Acquisitions & Disposals
- Due Diligence
- EIS and SEIS applications
- Valuations



OUR BRANCH DETAILS

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If you would like to find out how we can add more to your business, please contact us today.

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ADDING MORE TO YOUR BUSINESS