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# **CONSTRUCTION & PROPERTY**

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**ACCA**

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**LOUCAS**

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# THE FIRM

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Loucas was established over thirty years ago and has enjoyed much success and growth over this period, which has been a direct result of the hard work and commitment of our staff and the continued high standard of service given to our clients.

We act professionally for approximately 2,000 clients of varying sizes and from many different industries. These include Public Companies, Private Companies, Charities, Not-For-Profit Organisations and Private Clients.

We pride ourselves on our professionalism, timeliness, accuracy and integrity. We have many clients that have been with us for over twenty five years, whom we have seen grow into large successful organisations.

We have an enthusiastic team at Loucas, who are always prompt to respond to our clients' needs. At all times, we look to build close long lasting professional relationships with our clients.

We add more to your business. It's a simple promise at the heart of our culture.

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# CONSTRUCTION & PROPERTY SECTORS

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The Property and Construction Sector can be a challenging place to operate in. With many years of experience we have come to understand the problems you face and more importantly the solutions that can help you and your business grow and prosper.

We act for various clients within the sector including investment property owners, investment property companies, individual subcontractors, property developers and contractors.

Loucas are a young fresh firm of accountants and business advisors with a modern culture, which has played a key part in our success in these sectors.

Using the valuable experience gained in dealing with such organizations and a continuous program of updating our knowledge with industry changes, Loucas are able to deliver targeted advice to business owners in these sectors.



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# WHAT WE CAN DO FOR YOU

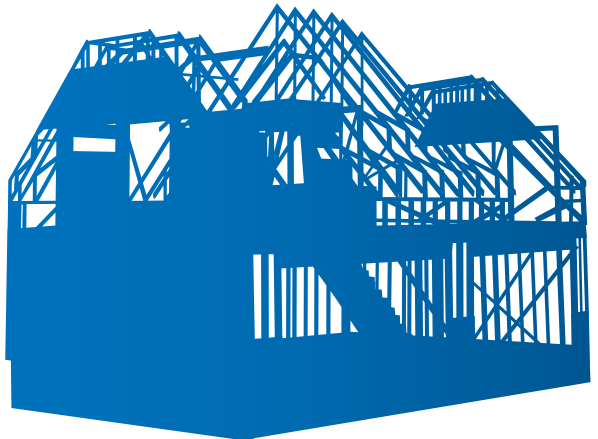
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In addition to providing both accounting, tax and audit services to clients in the Construction and Property Sectors, we have also assisted them in the following areas:

- Tax planning & mitigation
- Strategic business planning advice including advising on:
  - Acquisitions
  - Staff incentivising
  - Expansion planning
  - Exit planning
- Corporate finance
- Design and Implementation of systems & controls
- Management reporting systems
- Profit maximisation through benchmarking and identifying key performance indicators
- Implementation of new IT systems
- Dealing with Tax Investigations
- CIS Bureau
- Gross payments status issues
- Advising on Employment status issues

We are confident that the knowledge and expertise we have gained in these fields will prove to be a great asset to your organisation.



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# HOW WE HAVE HELPED

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## **HMRC STATUS ENQUIRY**

An owner managed ground works company with approximately 120 subcontractors received a challenge from HMRC regarding the status of their subcontractors. A successful challenge by HMRC would have seen the company being faced with considerable backdated taxes. We successfully defended the company's position with HMRC eventually backing down from their stance. The enquiry was closed without any adjustments being made.

## **GROSS STATUS CHALLENGE**

A tiling contractor received notification that HMRC had reviewed their Gross Payment status and following a number of small compliance issues, they planned to remove their status resulting in the company having to suffer a 20% tax deduction at source.

Such an outcome would have led to issues with cash flow and drastic consequences with the companies it contracted with.

We were able to successfully appeal HMRC's decision and the Gross Payment status was retained. Following the successful appeal, we advised the client on improvements to their internal systems and procedures to ensure there were no further compliance failures in the future.

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# HOW WE HAVE HELPED

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## **PROFIT MAXIMISATION**

An air conditioning installation and maintenance company was experiencing continued profitability problems. We worked with the directors to investigate job and project profitability across the two divisions. We helped develop their internal financial reporting systems giving them a far better insight into the performance of each separate unit and business as a whole. The directors found themselves far better placed to make decisions over where to concentrate their efforts and resources leading to an eventual rise in profits.

## **CONTRACTUAL PROBLEMS**

A medium sized construction firm was experiencing problems over the terms of the contract it had with a large main contractor. The problems, mainly over variations, were causing delays in payments being made from the main contractor to our client. This was putting a huge pressure on their cash flow. Having discussed the issues with our client we recommended one of our construction specialist partners to them. Our partners, a firm of specialist surveyors, were engaged by our client and helped bring about a swift conclusion to the matter.

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# OUR SERVICES

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## ACCOUNTING AND ASSURANCE

- Audit
- Internal Audit
- Accounting GAAP & IFRS
- Risk Management
- Systems and Controls

## OUTSOURCING

- Payroll
- Credit Control
- Company Secretarial
- I.T. Systems
- VAT Returns
- CIS Bureau

## TAXATION

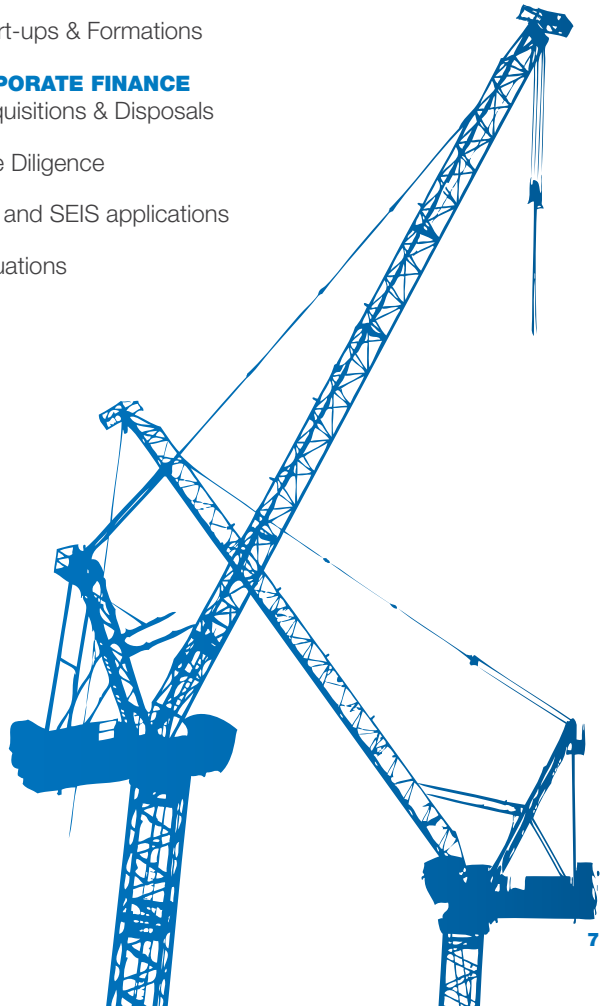
- Corporation tax compliance
- Personal tax compliance
- Tax planning & mitigation
- Tax investigations
- R & D Tax credits
- VAT
- EMI Share Schemes

## BUSINESS ADVISORY

- Forecasting
- Strategic Planning
- Staff Incentivising
- KPIs & Management Accounts
- Start-ups & Formations

## CORPORATE FINANCE

- Acquisitions & Disposals
- Due Diligence
- EIS and SEIS applications
- Valuations





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# OUR BRANCH DETAILS

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## **LONDON**

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If you would like to find out how we can add more to your business, please contact us today.

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ADDING MORE TO YOUR BUSINESS